

HOUSE JOINT MEMORIAL 34

49TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2009

INTRODUCED BY

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A JOINT MEMORIAL

REQUESTING THE TAXATION AND REVENUE DEPARTMENT TO ESTABLISH A
BUSINESS ADVISORY COMMITTEE.

WHEREAS, voluntary compliance with tax statutes is the
cornerstone of the revenue system that is the lifeblood of
state and local governments; and

WHEREAS, state and local tax policies have profound
impacts on the economic viability of New Mexico businesses; and

WHEREAS, tax statutes are frequently amended and become
more complex every year; and

WHEREAS, legislation is often developed in a brief time
span that allows little time for input from affected parties;
and

WHEREAS, information from tax returns is often not
available to the public; and

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1 WHEREAS, information on the detailed operations of
2 businesses is often not available to the taxation and revenue
3 department or legislative staff when legislation and
4 regulations are being developed; and

5 WHEREAS, the taxation and revenue department is often
6 unable to meet the need for issuing and updating important
7 regulations and for recommending updates to statutory language;
8 and

9 WHEREAS, lack of information and analysis has severely
10 hampered the state's ability to address longstanding issues of
11 importance in the tax system that affect the economy, including
12 pyramiding of the gross receipts tax, participation in the
13 streamlined sales and use tax agreement and combined reporting
14 of corporate income taxes;

15 NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE
16 STATE OF NEW MEXICO that the taxation and revenue department be
17 requested to establish a business tax advisory committee for
18 the purpose of identifying needed changes in New Mexico tax
19 statutes and regulations to improve economic efficiency,
20 fairness, simplicity, compliance and accountability and for the
21 purpose of providing feedback on the department's performance,
22 including the accuracy and timeliness of the department's
23 financial reports; and

24 BE IT FURTHER RESOLVED that the taxation and revenue
25 department report to the governor and the interim revenue

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1 stabilization and tax policy committee by November 30, 2009 on
2 its progress in implementing this memorial; and

3 BE IT FURTHER RESOLVED that copies of this memorial be
4 transmitted to the secretary of taxation and revenue and the
5 director of the legislative council service.